

Educational Improvement Tax Credit Opportunity Scholarship Tax Credit 2013-2014



Would you rather pay taxes to the state or provide scholarships for deserving children?

In 2001, the Pennsylvania legislature passed legislation, called the Educational Improvement Tax Credit.

In 2012, they approved the Opportunity Scholarship Tax Credit.

Learn how your business can receive tax credits through these programs to apply for up to \$400,000 per year in grades K-12 tax credits, and up to \$150,000 per year in pre-K tax credits.





he heart of the Principle Approach® teaches students to reason from biblical truth, or principles, and to make application to every area of life. In the setting of the Christian school, these principles are initially taught within the context of the various school subjects, offering a clear picture of the character and nature of the God who authored them. Students engage in the 4Rs of learning—Research, Reason, Relate, and Record—as a methodology that builds a biblical worldview. The notebook is developed as a record of a living curriculum, taught and modeled by the teacher, as well as researched and reasoned by the student. The notebook becomes a resource for future learning, while providing evidence of lasting scholarship.

Classical Curriculum

The Principle Approach employs a classical curriculum that includes logic, rhetoric, Latin and Greek, classical literature, and the providential view of history. Principle Approach education embraces the liberal arts as a means of forming the whole person through studies in the sciences and humanities, the fine and performing arts, and athletics.

The Principle Approach is the kind of education that prevailed during America's first two hundred years. This method produced men and women who were able to reason from biblical principles of government to form the world's first Christian constitutional federal republic—The United States of America. This great experiment was built upon the Christian ideas of God, man, and government, and it afforded the greatest degree of liberty for the individual experienced up to that time. The biblical principles upon which America was founded include:

- ★ God's Principle of Individuality
- **★** The Principle of Christian Self Government
- **★** The Principle of Sowing and Reaping
- **★** The Principle of Christian Character
- **★** The Christian Principle of Civil Government
- **★** The Christian Principle of Private Property
- **★** The Principle of Unity

Dayspring is uniquely prepared to raise our children to be prepared academically, to think critically, to have liberty of heart through Jesus Christ. Dayspring's mission has always been to renovate our nation by restoring its Christian worldview, its Gospel purpose, and its educational practices. In a sense our mission *is* America and we get there by equipping our students to be capable, thinking Christians who are ready to lead.

Every day Dayspring shines a light into a child's heart. Every day we are preparing those who will help restore our nation to her historic and God-given purpose to be "a shining city on a hill."

³Ronald Reagan, Farewell Address, Washington, D.C., January 11, 1989.



DCA Scholarship Organization recognizes the following businesses for their participation in the EITC-OSTC program. Thank you for your commitment to excellence in education for all children.

> Alan Manufacturing Battery Warehouse Beiler-Campbell Center, Inc. Cherry Hill Orchards, Inc. Christian W. Landis Agency, Inc. DDP Enterprises, Inc. DH Funk & Sons Donegal Insurance Group Ephrata National Bank Fulton Bank Home Instead Senior Care Lancaster Leaf Tobacco Co. Landis Financial Advisors, Inc. Lift, Inc. Mar-Allen Concrete Products, Inc. Math-U-See, Inc. McCracken's Feed Mill, Inc. Metro Bank Nehemiah Construction Corp. Rodgers and Associates Rutter's Sharp Innovations, Inc. Sharp Shopper Susquehanna Bank Thomas Trading Workman Funeral Homes, Inc. Zimco Partners, LP

Could this be true?

Instead of sending my tax dollars to the state of Pennsylvania, I can give them to a private school of my choice? Really? Yes!

any in the Pennsylvania state legislature have called the EITC program the best educational initiative passed in Pennsylvania in the past 15 years. Funds for the program come from businesses that make contributions to non-profit scholarship or educational improvement organizations. Since the program's inception in 2001, more than 5,422 companies have pledged in excess \$510 million to EITC organizations. The program benefits both public and private schools in Pennsylvania, and actually saves the state money – each student attending private schools saves the state approximately \$12,000 in education costs. If all 44,000 students receiving EITC scholarships would re-enter the public school system, it would cost Pennsylvania taxpayers an additional \$531.6 million year. The EITC program has received bipartisan support since its inception. Visit dayspringchristian.com and click on the EITC link, call 717.285.2000, or email jriddell@dayspringchristian.com.







EITC Business Profile



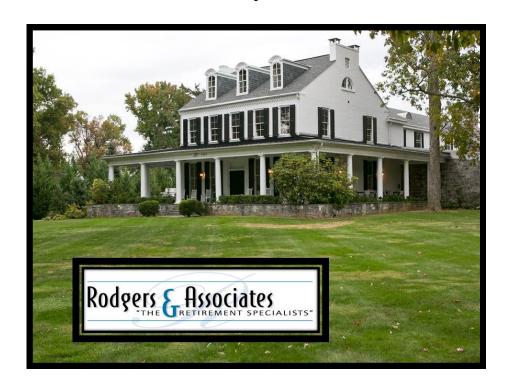
Landis Financial Advisors, Inc.

Eric L. Landis, with 20 years of experience, founded Landis Financial Advisors, Inc. in 2008. Landis Financial Advisors (LFA) exists to provide comprehensive financial planning to help clients accumulate, manage and protect their wealth. Landis Financial Advisors, Inc. serves the greater Lancaster/York area, from its base on Oregon Pike close to Route 30. Each agent is an independent representative, and, therefore, able to assist with options from top-rated investment and insurance companies. The entire staff is dedicated to principles of sound investing. Conducting business with integrity, honesty, and loyalty isn't "old-fashioned," it's why LFA receives nearly all of its new business from client referrals.

Landis Financial Advisors offers financial plans utilizing the following products: Mutual Funds, Fixed, Fixed Indexed and Variable Annuities, 529 Education Savings Plans, Investment Advisory Asset Management, Real Estate Investment Trusts, Life Insurance, Long Term Care Insurance, Disability Insurance, Medicare Supplement, Medicare Advantage, and Prescription Drug Plans.

Securities and advisory services offered through National Planning Corporation (NPC), Member FINRA/SIPC, a Registered Investment Adviser. Landis Financial Advisors, Inc. and NPC are separate and unrelated companies.

OSTC Business Profile



Rodgers & Associates

odgers& Associates is delighted to assist Dayspring Christian Academy in its mission through Pennsylvania's OSTC program. We believe it is vitally important for children to learn biblical principles and apply them to every area of life. The Principle Approach used by Dayspring trains the hearts and minds of our children to understand and apply the truth from God's Word. This training provides students with the foundation for a moral compass that will last throughout their lives.

Dayspring believes by educating ourselves and our children in the biblical principles that formed our nation and affect every aspect of our lives, we will once again see America as "one nation under God."

Rodgers & Associates is pleased to be a part of their endeavor.

EITC Facts

EITC is a tax credit for Pennsylvania businesses that redirect tax dollars to an approved scholarship organization. The Dayspring Christian Academy Scholarship Organization will then award scholarships to families across Pennsylvania to assist their children in attending the school of their choice.

Businesses that can participate:

Corporations S-Corporations Partnerships LLPs LLCs

Companies can claim against:

PA Corporate Net Income Tax
PA Capital Stock and Franchise Tax
PA Bank and Trust Company Shares Tax
PA Title Insurance Companies Shares Tax
PA Insurance Premiums Tax
PA Mutual Thrift Institutions Tax
PA Personal Income Tax, S-Corp. Shareholders,
Partners in a General or Limited Partnership, or PA Business Income

How much PA Tax Credit may a business receive?

- → 75% tax credit up to \$400,000 if the business chooses the K-12 program
- ≥ 90% tax credit up to \$400,000 if the business elects a two-year commitment for the K-12 program
- ≥ 100% tax credit up to \$10,000 and 90% thereafter if the business chooses the pre-K program. Not to exceed \$150,000

How does the business participate?

- → Visit <u>www.newpa.com</u> for the latest information on how to apply for the EITC tax credit
- → Once you apply, you will receive a letter within a few weeks from the state approving the tax credit.
- → Write the check to DCA Scholarship Organization within 60 days from the date of the approved state letter.
- Receive a receipt letter from DCA Scholarship Organization and fax the letter to the state.

Does the business continue to pay in their state tax estimates if they expect to receive a PA Tax Credit?

The business could reduce the amount of estimates they pay in by the amount of tax credit they expect to receive from the EITC tax credit. Contact your tax accountant to verify what your adjusted estimated tax payments should be.

In what year does the Tax Credit apply to the PA Taxes of the business?

The year the business sends the check to DCA Scholarship Organization is the tax year in which the PA Tax Credit will be applied.

OSTC Facts

Opportunity Scholarship Tax Credit

Assistance for students in Pennsylvania's lowest achieving schools

Opportunity Scholarship: Dayspring and Your Business Working Together

In the summer of 2012, the Pennsylvania General Assembly passed a measure that allows parents of students in a failing school to choose something better for their children. The Opportunity Scholarship Tax Credit (OSTC) allows your business to redirect your business tax dollars to approved schools, like Dayspring Christian Academy. Your business's redirected tax dollars are used to fund scholarship programs for students who live in areas served by the lowest achieving 15% of Pennsylvania's public schools and who meet specific income criteria. To see the list of low-achieving schools, go to www.education.state.pa.us and click poprtypity

Please note: Businesses that already participate in the EITC program can also participate in the OSTC program! Thank you for considering this important opportunity to help students in failing schools receive a high quality, Christian education of their choice!

Want to get involved in OSTC?

Go to https://www.esa.dced.state.pa.us to apply or contact John Riddell at Dayspring Christian Academy (717.285.2000) for assistance. You can also complete the steps in the following table to fill out the OTSC online application.

To Begin the OSTC Application:

Step	Action			
1	Go to www.esa.dced.state.pa.us to access Pennsylvania's Single Application for Assis-			
	tance.			
	If you are a new user to Pennsylvania's Single Application, click the Register button to create your user name and password. Follow the steps to create your user name and password, add information about your company, log in, and go to step 2. If you previously used Single Application for Assistance, enter your user name and password in the User Name and Password fields. Click Login.			
2	When you sign in, the system displays the Begin a New Application screen.			
	In the Project Name field, enter OSTC – Dayspring .			
	Select No in the Do You Need Help Selecting Your Program field, then click Create A			
	New Application. Follow the online instructions from there.			

Designation of EITC-OSTC Scholarship

Recommendation to DCA Scholarship Organization concerning distribution to a scholarship program for the benefit of: (Please check your approved tax credit)

☐ Pro	:-Kindergarten Tax	Credit (Pre-K students only)
_		or
		Scholarship Organization)
for ki	ndergarten, elemen	tary, or secondary students
	□ OST	C Tax Crecit
Upon receiving	Dayspring Ch	r, please mail this form with your check to: bristian Academy ollege Ave.
		e, PA 17554
		ke to you as part of the Pennsylvania tax credit here for the benefit of students at such school(s)
Name of School		Amount Designated
ZTI C 1	1	
These funds were contributed	by:	
Name of Business: Address:		
Phone Number:		Fax Number:
Contact Name:		
Contact Title:		
Signature:		
Date:		



If we want more for our children and our country, it's time to educate our children differently.

THE LORDSHIP OF JESUS CHRIST EXCELLENCE IN CHARACTER AND SCHOLARSHIP BIBLICAL WORLDVIEW RESTORE THE BIBLICAL FOUNDATION OF AMERICA









Dayspring Christian Academy is one of 25 Principle Approach® schools in America.

Of those, Dayspring is one of five model demonstration schools.

Dayspring serves students in preschool through 12th grade.

120 College Avenue • Mountville, PA 17554 • 717.285.2000 www.dayspringchristian.com

Dayspring Christian Academy gratefully acknowledges Engle Printing and Publishing for their work with the school. We appreciate Engle's professionalism, excellence, and generosity.



717.285.2000
120 College Avenue, Mountville, PA 17554
DAYSPRINGCHRISTIAN.COM

Dayspring Christian Academy admits students of any race, color, national and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national and ethnic origin in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs.