

PA Department of Revenue  
Tax Compliance Affidavit – 2020 Contribution Cycle

**Background**

Effective in 2018, a participant in the EITC tax credit program (Friends of Dayspring LLC) must be compliant with all tax filing requirements. In addition, each member of a pass-through entity (individual taxpayers) must also be compliant with personal tax filing obligations.

As a Special Purpose Entity (SPE), the individual owners are not immediately known until the SPE (Friends of Dayspring LLC) has received all participant investments and made their contribution to a Qualified Scholarship Organization.

As such, the SPE is granted a conditional approval. Approval is conditioned upon receipt of a signed “Tax Compliance Affidavit” from all individual participants in the SPE for the corresponding tax credit year.

Please review the tax compliance affidavit listed below. Sign and return the affidavit with your membership joinder agreement.

Sincerely,

Friends of Dayspring LLC

**Tax Compliance Affidavit**

Friends of Dayspring LLC will be granted conditional approval for participation in the Education Improvement Tax Credit (EITC) Program.

I understand that Tax Credits will be conditionally awarded to the LLC and will remain suspended until the LLC and all its members are compliant with the Department of Revenue.

I understand that the tax credits may never be awarded for use against a tax liability, if ownership compliance cannot be achieved.

If there are issues with tax compliance, I understand that I will have 30 days to resolve the issue with the Department of Revenue. Lack of compliance may jeopardize participation by all of the members of the Friends of Dayspring, LLC.

\_\_\_\_\_  
Member

\_\_\_\_\_  
Date