

**Friends of Dayspring LLC
Special Purpose Entity
2024 Participation Introduction Kit (Year One)**

Friends of Dayspring LLC is a special purpose entity (SPE) formed in the State of Pennsylvania for the purpose of participating in the PA Education Improvement Tax Credit Program (EITC). The EITC Program provides Pennsylvania tax credits to approved businesses and special purpose entities who make contributions to qualified scholarship organizations within the state.

As a potential member of the special purpose entity, your investment is combined with other investors with the pooled resources providing a contribution to an approved scholarship organization. Upon submission of the appropriate information to the Department of Community and Economic Development, Friends of Dayspring LLC will receive a tax credit award equal to 90% of the contribution. These tax credits are then distributed to you, the investor, in proration to your investment.

We will apply for participation with the State in May 2024. The state will typically notify us around September 1, 2024 of the tax credits awarded to our SPE. We have 60 days from the date of notification to collect your investment and submit the corresponding funds to the scholarship organization.

This package is an “enrollment kit” for you to be added to the list for our upcoming application in May 2024. This provides an estimate of the tax credits for which we can apply.

If you are interested in participating, please complete the joinder agreement and affidavit and return to our attention. **DO NOT SUBMIT ANY FUNDS AT THIS POINT.** At this point, you are notifying us of your intention to participate at an amount not to exceed what you provide on the joinder agreement. We will notify you after our application in May 2024 and when approval has been received in the fall. Your investment will be requested at that point in time.

Sincerely,

Daryl Eshleman, CPA and Jeffrey Smoker
Members, Managers of Friends of Dayspring LLC

Send Joinder Agreements (No Funds at this Point)

Dayspring Christian Academy
(Friends of Dayspring SPE)
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Technical/Tax Questions

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